



ALLAHABAD BANK

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Brief History of the Bank

- The Bank was founded on **24th April 1865** at Allahabad by a group of 7 Indians and 19 Europeans **as the first Indian joint stock bank** with subscribed capital of Rs. 3 lakh.
- First branch of the Bank, which enjoyed the proud privilege of serving Pandit Jawahar Lal Nehru and his family, was opened at Civil Lines, Allahabad.
- **The Head Office was shifted to Kolkata in 1923.**
- In 1927, the Bank became subsidiary of Chartered Bank.
- On the eve of centenary year, the 100th branch was opened at Ranchi.
- On 19th July 1969, at the time of Nationalisation, the Bank had 151 branches, paid up capital of Rs.1.05 crore, deposits of Rs.119 crores and advances of Rs.82 crores.
- The Bank's 1000th branch was opened on 03.04.1982 at Bairhana, Allahabad.
- United Industrial Bank Ltd., a private sector bank, was amalgamated with Allahabad Bank in 1989.
- AllBank Finance Ltd was established as a fully owned subsidiary of the Bank on 21st May 1991.
- In the year 2002, the Bank went for IPO of Rs.100 crores and in 2005, it came out with Follow on Public Offer of Rs.100 crores.
- The Bank also initiated steps to branch out beyond the national domain and opened its first overseas branch at Hong Kong in 2007 and a Representative Office at **Shenzen, China.**
- The Bank also floated a non-life Insurance Company in the year 2007 in the name of Universal Sompo General Insurance Company Ltd. under joint venture with IOB, Karnataka Bank, Dabur India Ltd. and a Japanese Insurance Company.
- The Bank has also sponsored 2 Regional Rural Banks (RRBs) – one in UP and one in MP. The Bank is the Convenor of State Level Bankers' Committee (SLBC) for Jharkhand State.
- Carrying the slogan of "Tradition of Trust", the Bank has grown from strength to strength upholding customers' and stakeholders' value, which is its corporate philosophy.
- In the recent times, the Bank has emerged with a brand image of "**Dynamic and Growing Bank**" in Indian banking circle.
- With **2557 branches** the **total business of the Bank stood at Rs.2,76,329 crores as on 30.06.2012.** Target oriented, aggressive marketing of a whole new range of value added products contributed substantially to the growth of the Bank and enhanced the confidence of its more than 26 million customers and stakeholders.

ELIGIBILITY & OTHER PARAPHERNALIA :

1.	POST	MANAGER, FINANCIAL ANALYST
2.	GRADE	Middle Management Grade, Scale – II
3.	ELIGIBILITY CRITERIA	(a) The candidates should have passed the final examination of ICWAI (as on 01/07/2012) (c) Age: Minimum: 21 years and maximum: 35 years as on 1st July, 2011. (relaxation for reserved category candidates as per Government guidelines)
4.	BASIC PAY	Rs. 19400 – 700/1 – 20100 – 800/10 – 28100.+ Other Allow.
5.	GROSS SALARY	Approximately Rs. 35200/= in metros.
	OTHER BENEFITS	Bank's Contribution towards New Pension Scheme- 10% of Basic Pay & D.A Medical reimbursement up to Rs. 5100/- p.a. Monthly reimbursement towards cost of one newspaper - on actual basis. Monthly reimbursement towards entertainment expenses- Rs.300/- Monthly reimbursement towards Conveyance- (If not owning 2-wheeler/4-wheeler)- Rs.400/- Reimbursement towards cost of fuel (For use of own 2-wheeler/4-wheeler for business development) – For 2-wheeler: Cost of 30ltrs of petrol p.m., For 4-wheeler- Cost of 50 ltrs of petrol p.m. Bank's quarter/ leased accommodation- In places where bank's quarter cannot be provided, accommodation on personal lease or bank lease can be obtained by the officer within the rental ceiling as under: Metro centres: Rs.7500/- p.m; Capital cities/Area-I- Rs. 6500/- p.m; Area-II- Rs. 3800/- p.m; Area –III Rs.3000/- p.m. Officers provided with residential accommodation owned by the bank/ engaged in the name of the bank on rent/lease basis, are eligible for bank's furniture & fixture at a maximum cost of Rs.60000/- (for scale-I officers) Leave Fare Concession facility for self and dependent family members: During each block of 4 years, an Officer shall be eligible for leave travel concession for travel with his/her dependent family members to his place of domicile once in each block of 2 years. Alternatively, he/she may travel in one block of 2 years to his place of domicile and in other block of 2 years to any place in India by the shortest route. (Economy Class air-fare by the shortest route is reimbursable) Privilege Leave encashment facility- 30 days within a block of 4 years coinciding with LTC block. Mediclaim facility with floater coverage of Rs. 1.50 lakh available free of cost for self and three dependent family members with cashless benefit in specified hospitals/nursing homes including accidental death insurance coverage of Rs.3.00 lakh .Life Insurance coverage of Rs 7.00 lakhs for self .
7.	PROBATION	Appointment in the first place is on probation for a period of one year.
10.	CAREER PATH	Opportunity available for next promotion to Scale III after 5 years and subsequent promotions after 3 years subject to vacancies, in terms of the Bank's Promotion Policy for Officers. Option available for switching over to mainstream of banking after 5 years of service in specialist cadre.
12.	FINANCIAL BOND	Candidates selected for appointment in the Bank will be required to furnish a "Bond" of Rs. 2,00,000/- with one "Surety" acceptable to the Bank in the specified format before joining the Bank on his/her selection for rendering service for a minimum period of three years from the date of joining the Bank and in the event of his/her resignation/termination from the post before the end of the specified period, he/she/Surety must pay to the Bank the said amount of the Bond.

